

# International Urban Cooperation

Fostering Sustainable Urban Development on a global scale

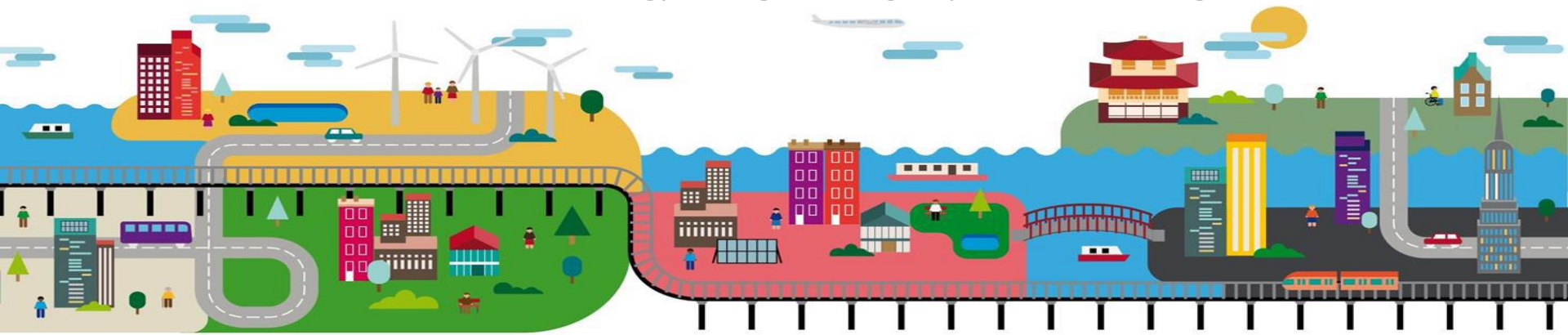
*Sub-plenary:*

*Pathways for a green recovery - how to fund sustainable urban actions?*

Almada Climate (r)Evolved Fund

Integrated approach for local transition funding

João Cleto, Local Energy Management Agency of Almada, Portugal



# CHALLENGES FACED

## INTEGRATING CLIMATE CHALLENGES ON DAILY BUSINESS

- How to internalize climate investments on all municipal departments. Taking all aboard!

## INVESTMENT FOR ALL?

- Diversifying investments sources
- Community projects, community financing, collective benefits
- Synergetic approach to ESCO's, micro projects, public investment

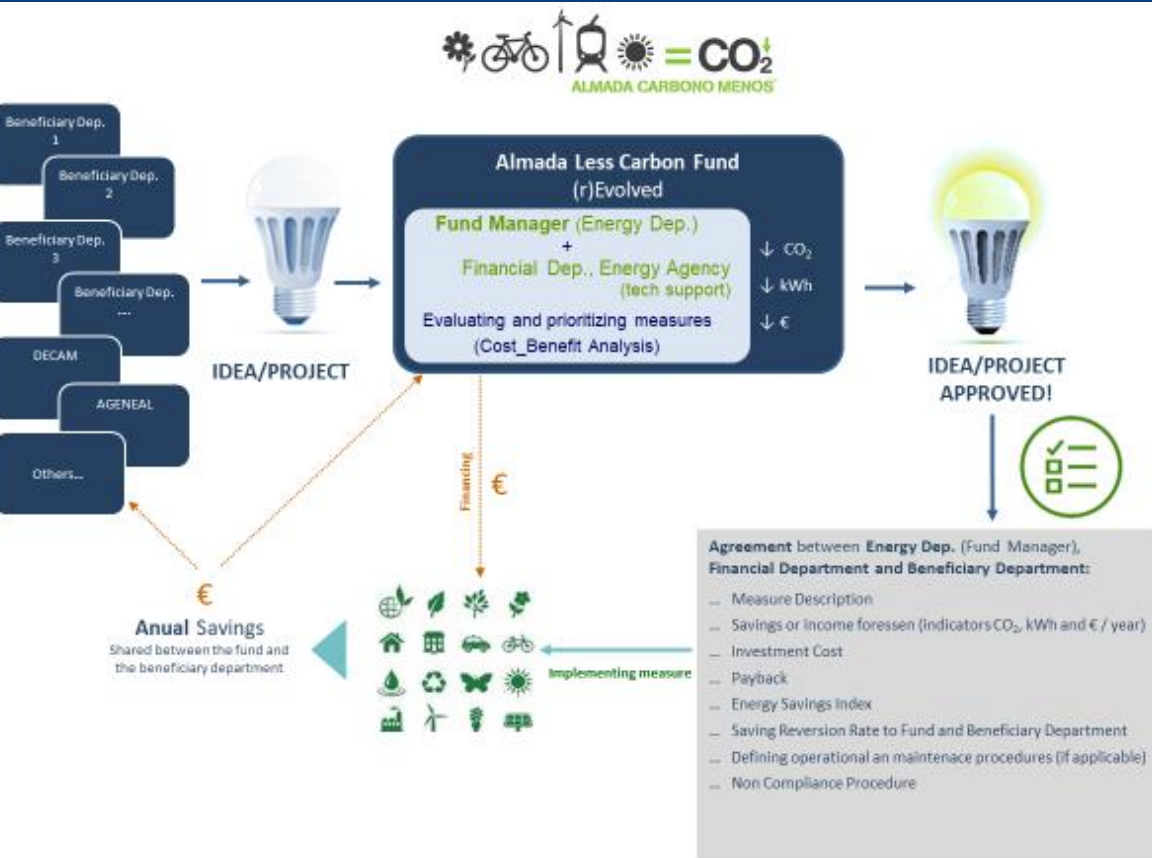
## INVOLVING THE COMMUNITY

- Municipal activities account for just 5% of CO2 emissions.
- Creating an acting community - integrated planning

## JUST TRANSITIONS

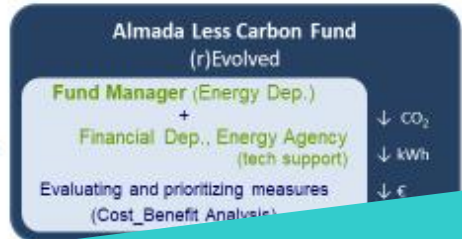
- Investments focused on more resilient communities - COVID/extreme events/other impacts proof
- Fight energy poverty, avoid carbon gentrification

# ALMADA'S CLIMATE FUND



- Internal funding mechanism. Makes savings visible
- Ensures available financing for energy efficiency measures and renewable energy
- Promotes the interest in EE measures usually outside the core business of some departments

# ALMADA'S CLIMATE FUND



It deployed roughly 1,6 M€ of investment ,  
reducing 953 tCO2/year, reducing energy  
consumption in 3 000 000 kWh and saving  
375 000 €/year on energy costs

business of some  
departments

Non Compliance Procedure

# LOCAL CLIMATE PLATFORM

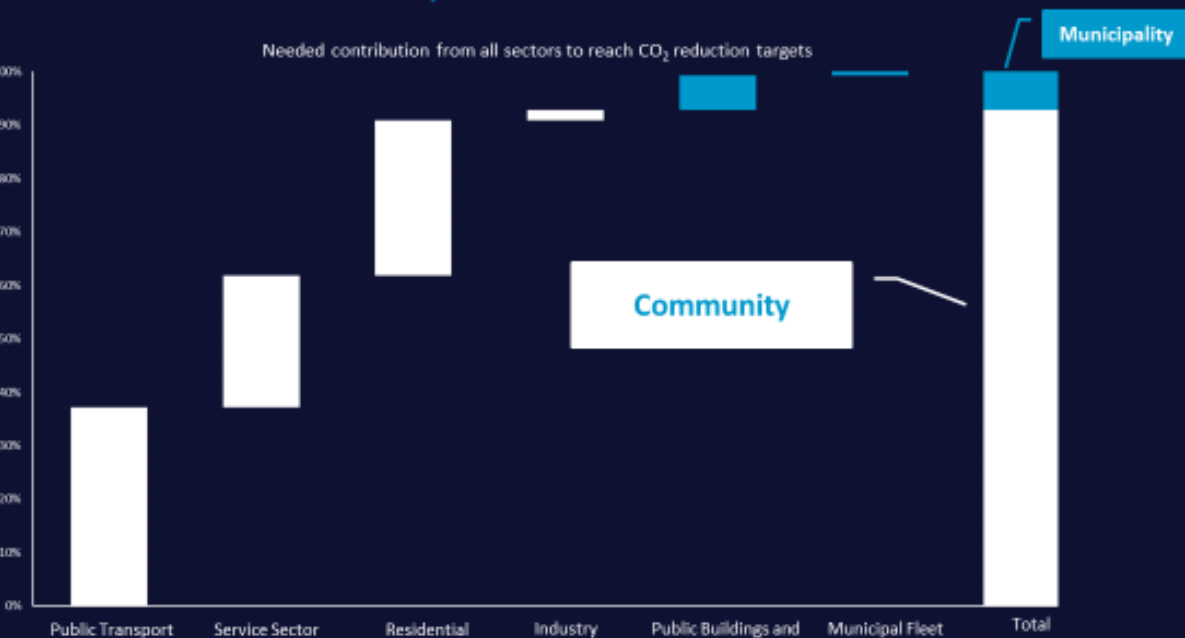


The municipality has been a frontrunner.

But this is not enough!

Community's involvement is crucial

Needed contribution from all sectors to reach CO<sub>2</sub> reduction targets

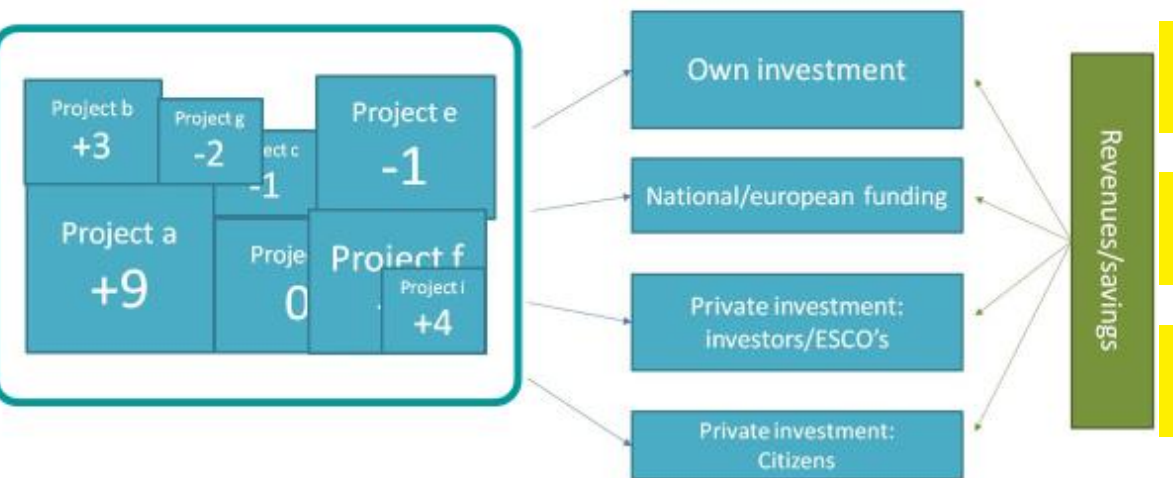


- Creating the Local Stakeholders Climate Platform\*
- Expand the scope of the local climate fund - going directly in the community
- + 70 members from industry, services, education, local authorities, civil society
- <https://www.interregeurope.eu/intensify/>

# BUNDLE AND SPLIT

## Ways Forward – Bundle and Split approach

### Bundle Projects and Split Investments – Share!



- One Stop Shop for energy efficiency\*
- Bundling projects, investors, financing sources and share all benefits!
- Bundle and split approach!

• \*<https://www.pontoenergia.pt/>



# RESILIENT COMMUNITIES

## 3 VALLEYS ENERGY COMMUNITY

